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UNITED STATES BANKRUPTCY COURT
 EASTERN DISTRICT OF CALIFORNIA

IN RE:

TEMBLOR PETROLEUM COMPANY, LLC.

DEBTOR.

Bankruptcy Case No.: 2020-11367

Chapter 7

DMG-8

DECLARATION OF JEFFREY M. VETTER
IN SUPPORT OF MOTION TO AMEND
ORDER ON MOTION TO SELL ESTATE'S INTEREST
IN PROPERTY PURSUANT TO 11 U.S.C. SECTION 363 (b)
 (DEBTOR'S WORKING INTEREST HANGMAN HOLLOW FIELD,
 MONTEREY COUNTY, CA)

Date:
 Time:
 Place:
 Judge: Hon. Jennifer Niemann

I, Jeffrey M. Vetter, declare as follows:

1. I am a resident of Kern County, California. I make this declaration based upon my own personal knowledge and could competently testify to the matters contained herein if called upon to do so. I am the Chapter 7 Trustee in this matter.

- 1 2. The hearing on this matter, in which I sought authority to sell the estate's interest in
- 2 the property commonly referred to as the working interest in Hangman Hollow, took
- 3 place on August 10, 2022.
- 4 3. The original offer to purchase was from Trio Petroleum LLC ("Trio") in the
- 5 amount of \$10,000. At hearing, Trio did not enter a higher bid and the Court
- 6 conducted a competitive bidding process between Genautica Oil and Prudent
- 7 Resources. After bidding, Prudent Resources was authorized to purchase the subject
- 8 property for \$101,000. The Court authorized the sale to Genautica Oil for \$86,000
- 9 as a back up bid.
- 10 4. Both Genautica Oil and Prudent Resources did not complete the sale. Both buyers
- 11 have expressed their unawareness of pre-existing liens and encumbrances against the
- 12 property.
- 13 5. Trio Petroleum is willing to purchase the subject property "as is".
- 14 6. The Trustee intends on keeping the deposits of both Genautica Oil and Prudent
- 15 Resources and has advised them to seek relief from the Court' order by way of
- 16 separate motion if they believe they are entitled to a refund.
- 17 7. The Court's order did not include authorization to sell to the original bidder.
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20 I declare under penalty of perjury that the foregoing is true and correct and that this
21 declaration was executed on November 2, 2022, at Bakersfield, California

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25 Jeffrey M. Vetter
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